

Date: 10th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Submission of Unaudited Financial Results for the Quarter and half year ended on 30th September, 2023 along with Limited Review Report

Ref: Security Id: SHANGAR / Code: 540259

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and half year ended on 30th September, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

For, **Shangar Decor Limited**

Samirbhai Shah
Managing Director
DIN: 00787630

wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

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SHANGAR DÉCOR LIMITED

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Appartment, Opp. Dharnidhar Temple, Ahmedabad-380007, Gujarat

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	117.41	104.47	118.41	221.87	289.90	965.54
II.	Other income	0.18	0.00	0.27	0.18	0.29	1.18
III.	Total Revenue (I+II)	117.58	104.47	118.68	222.05	290.19	966.73
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	39.00	48.33	34.24	87.34	122.22	315.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.39)	(6.29)	-4.91	-21.68	-6.14	55.74
	(d) Employee benefits expenses	2.20	2.22	2.57	4.42	3.21	27.61
	(e) Financial Costs	0.79	0.79	1.87	1.58	3.12	5.54
	(f) Depreciation and amortisation expenses	31.87	32.31	28.66	64.18	54.77	124.10
	(g) Other expenses	53.30	20.25	50.39	73.55	102.09	410.30
	Total Expenses (IV)	111.76	97.62	112.81	209.39	279.26	938.97
V.	Profit / (Loss) before exceptional items and tax(III-IV)	5.82	6.85	5.87	12.66	10.93	27.76
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	5.82	6.85	5.87	12.66	10.93	27.76
VIII	Tax expense						
	(1) Current tax	1.52	1.79	1.53	3.31	2.84	7.15
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.42
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.30	5.06	4.34	9.36	8.09	20.20
X	Net Profit / (Loss) for the period	4.30	5.06	4.34	9.36	8.09	20.20
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	4.30	5.06	4.34	9.36	8.09	20.20
XII	Paid -up Equity Share Capital (Face value of Rs. 5/- each)	612.02	612.02	612.02	612.02	612.02	612.02
XIII	Earnings per equity share						
	Basic	0.04	0.04	0.04	0.08	0.07	0.17
	Diluted	0.04	0.04	0.04	0.08	0.07	0.17

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2023.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements. The Company operates in one primary segment i.e "Event Management"
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.

**For and on behalf of the board of
SHANGAR DECORE LIMITED**

Place: Ahmedabad
Date: 10th November, 2023

**SAMIR R. SHAH
MANAGING DIRECTOR
(DIN : 00787630)**

5		Statement of Assets and Liabilities	
		(Rs. in Lacs)	
Sr. No.	Particulars	Half Year Ended	Year Ended
		30/09/2023	31/03/2023
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,122.87	1,178.51
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	2.13	2.13
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	1,124.99	1,180.63
2	Current Assets		
	(a) Inventories	282.96	261.28
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	719.83	670.98
	(iii) Cash and cash equivalents	12.84	24.08
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	35.70	33.20
	(vi) Others (Deposit))	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	99.15	109.00
	Sub Total Current Assets	1,150.48	1,098.54
	TOTAL ASSETS	2,275.47	2,279.17
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	612.02	612.02
	(b) Other Equity	59.16	49.80
	Total Equity	671.18	661.82
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	975.72	981.08
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	14.50	14.50
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	990.22	995.58
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	607.72	610.54
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	1.59	8.76
	(c) Provisions	4.75	2.46
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	614.07	621.77
	TOTAL EQUITY AND LIABILITIES	2,275.47	2,279.17

FOR, SHANGAR DECORE LIMITED

Place: Ahmedabad
Date: 10th November, 2023

SAMIR R. SHAH
MANAGING DIRECTOR
(DIN : 00787630)

Note:6				
Cash flow statement for the Half year ended 30th September' 2023				
(Amount in Lakhs)				
Particulars	For the Half year ended 30th September,2023		For the Half year ended 30th September,2022	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		9.36		8.09
ADD:(I) Depreciation Written off	64.18		54.77	
(ii) Provision for income tax	3.31		2.84	
(iii) Preliminary Expense	-		-	
(iv) Other Adjustment	-		0.25	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	-		-	
(iii) Other Adjustment	-	67.49	-	57.86
(2) Operating profit before working capital changes		76.84		65.95
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	9.85		9.13	-
(ii) Increase in Current Liabilities	-		74.01	
Less: (i) Decrease in Current Liabilities	11.01		-	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	73.02	(74.18)	48.06	35.08
(3) Cash generated from operating before tax		2.66		101.03
Less: Income Tax Paid				2.97
(4) Cash flow before extraordinary items		2.66		98.06
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		2.66		98.06
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-	-	-	-
Less : Purchase of Fixed assets & Investments	8.54		234.72	
Net Cash inflow / outflow from investing activities		(8.54)		(234.72)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances			122.73	
Proceeds of Share Capital	-		-	
Reserve and Surplus	-		-	
Less : Advances given	-		-	
Less : Repayment of Loans	5.36		-	
Net cash inflow / outflow from financing activities		(5.36)		122.73
(D) net increase / decrease in cash & cash equivalent		(11.24)		(13.94)
(E) Add: Cash & Cash Equivalents in the beginning of the year		24.08		25.82
(F) Cash & Cash Equivalents at the end of the Half year		12.84		11.88

For and on behalf of the board of
SHANGAR DECORE LIMITED

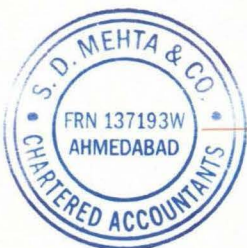
Place: Ahmedabad
Date: 10th November, 2023

Samir R Shah
Managing Director
DIN: 00787630

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Shangar Décor Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shangar Décor Limited.

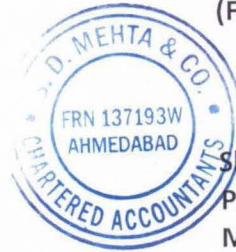
1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shangar Décor Limited. ("the Company")** for the quarter and half year ended on **30th September, 2023 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2023, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)



A handwritten signature in blue ink, appearing to read "Shaishav D. Mehta", written over a horizontal line.

Shaishav D. Mehta
Partner
M.NO: 032891

Place : Ahmedabad

Date : 10th November 2023

UDIN: 23032891 BGTRN@3098